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The relevance of proprietary claims in

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the context of insolvency is that a person with a proprietary interest is not affected by pari passu sharing (at least not with those creditors who have only claims in contract, tort, or restitution, that is, personal rights): it is the debtor's assets which are used for distribution among his creditors, not the assets of other persons.

Proprietary Rights and Insolvency - By Richard Calnan ...

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Proprietary rights, also known as property rights, are the theoretical or legal rights that an entity has to own property, whether tangible or intangible. Property rights are some of the most basic rights in a free society. They give individuals the right to accumulate, own, hold, delegate, rent, or sell their property. ...

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