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January 28, 2018. Abstract. An archetypical boom-and-bust cycle goes something along the lines of: Imagine that we're at the bottom of a credit cycle. A narrative that re-ignites optimism. Consumers 'freeze up' and begins spending again. Lenders start to lend, and borrowers borrow.

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Jagdish Bhagwati. Charles Poor "Charlie" Kindleberger (October 12, 1910 - July 7, 2003) was an economic historian and author of over 30 books. His 1978 book Manias, Panics, and Crashes, about speculative stock market bubbles, was reprinted in 2000 after the dot-com bubble. He is well known for hegemonic stability theory.

## **Charles P. Kindleberger - Wikipedia**

Manias, Panics and Crashes, is a scholarly and entertaining account of the way that mismanagement of money and credit has led to financial explosions over the centuries.

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In “Manias, Panics and Crashes”, Mr Kindleberger provided a comprehensive history of financial crises, stretching back to before the South Sea bubble. He argued, not wholly originally, that several...

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