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institutions like ICWAI, C.A etc have also been covered. A number of cases have been drawn from the question papers of the management and financial institutions, universities etc across the country.

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FINANCIAL MANAGEMENT Financial

Management: Definition Financial

Management is concerned with optimal
procurement as well as usage of finance.

Objective The prime objective of
financial management is to maximise
shareholder's wealth by maximising the

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market price of a ...

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“in the business world, the rear view
mirror is always clearer than the

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political situations, defective markets,
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ESSENTIAL POINTS TO SOLVE CASE
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Financial Management is the process of
acquiring funds optimally (at minimum
cost possible keeping the risk factor also
low) and utilising them in the best
possible manner to maximise

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shareholders' wealth.

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was centralized at the headquarters, while in Russia only operational staff was present.

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