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Carolyn Boroden. has been a commodity trading advisor and technical analyst for more than 20 years and has worked on many of the major trading floors in the U.S. She is founder and president of Synchronicity Market Timing, LLC, a Fibonacci trading advisory service.

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Fibonacci Trading: How to Master the Time and Price Advantage Figure 11-9 illustrates the price cluster of Fibonacci relationships that coordinated beautifully with this last timing setup on the Dow. As the market was trading down into a key price support zone at the same time that timing parameters were calling for a possible low to develop ...

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In order to find these Fibonacci retracement levels, you have to find the recent significant Swing Highs and Swings Lows. Then, for downtrends, click on the Swing High and drag the cursor to the most recent Swing Low. For uptrends, do the opposite. Click on the Swing Low and drag the cursor to the most recent Swing High.

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